

Exhibit No. 5Date 4-11-07Amendments to House Bill No. 63
3rd Reading CopyBill No. HB 6.3

Requested by Senator Keith Bales

For the Senate Finance and Claims Committee

Prepared by Greg Petesch
April 11, 2007 (11:36am)

1. Page 13, line 27.

Following: "(1), the"**Insert:** "calculation of the"

2. Page 13, lines 28 and 29.

Following: "benefits" on line 28**Strike:** remainder of line 28 through "excluding" on line 29**Insert:** "is limited to the consideration of earned compensation.

The calculation of the limit in subsections (1)(a)(i) and

(1)(a)(ii) does not limit any other form of remuneration

paid to the retired member, and excluded from the

calculation of the limit for a retired member are:

(i) for all school districts"

3. Page 13, line 30.

Strike: "(i)"**Insert:** "(A)"**ReNUMBER:** subsequent subsections

4. Page 14, line 6.

Following: "member"**Insert:** "; and

(ii) for school districts that have fewer than 370 ANB:

(A) annuities;

(B) allowances for motor vehicles and housing;

(C) professional membership dues;

(D) maintenance;

(E) day care; and

(F) any similar payment for any form of maintenance,
allowance, or expense"

5. Page 14, line 7.

Following: line 6**Insert:** "(c) The retirement benefit of a retired member who is 70
years of age or older may not be reduced and is not subject
to the limitations on maximum compensation."

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